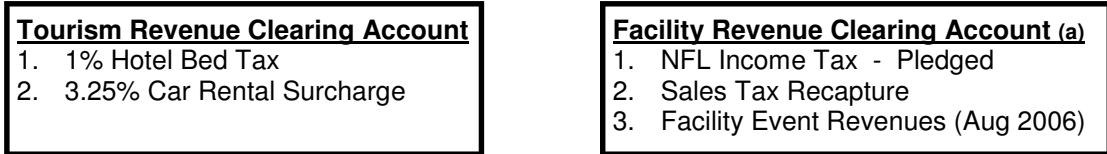


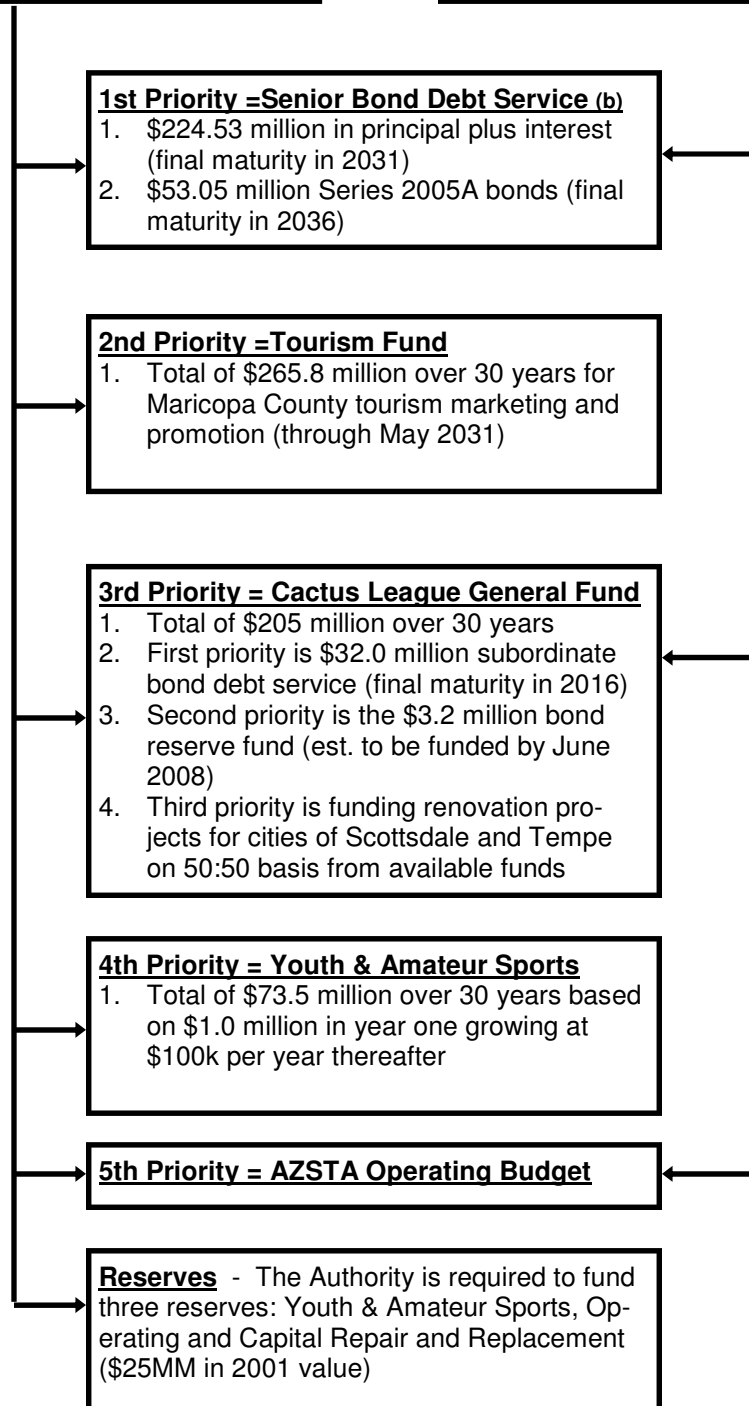


Arizona Sports and Tourism Authority Statutory Flow of Funds

Sources of Funds



Uses of Funds



Footnotes

- (a) The Facility RCA is used for debt service requirements on senior and subordinate bonds. Any remaining funds go to the operations account.
 (b) All sources of revenue of the Authority (except for the non-pledged portion of the NFL Income Tax) are pledged to the Authority's senior and subordinate bond debt service above all other distribution priorities.