

TOURISM AND SPORTS AUTHORITY

**Minutes of a Meeting of the Board of Directors
February 13, 2001 – 7:30 a.m.**

Attendance

Members

Roc Arnett
John Benton
James Grogan
C.A. Howlett
Denise Meridith
Katharine Monahan
Herman Orcutt
William Peltier
Rod Williams

Staff

Ted Ferris, President and Chief Executive Officer
Kim Monroe, Executive Assistant

1. Introduction. A public meeting of the Board of Directors (the “Board”) of the Tourism and Sports Authority (the “Authority”) was held in the Ballroom of the Arizona Biltmore Hotel, Phoenix, Arizona, on Tuesday, February 13, 2001, at 7:30 a.m. A quorum being present, and the meeting having been duly noticed and called, Mr. Grogan, the Chairman, called the meeting to order.

2. Approval of Prior Minutes. The Chairman asked for a motion to approve and ratify the minutes of a meeting of the Board held Thursday, February 1, 2001. Mr. Peltier so moved. Upon motion duly made, seconded and unanimously carried, it was resolved that the minutes from the February 1st meeting be approved. Additionally, the Chairman asked for a motion to approve and ratify the minutes of a meeting of the Board held Tuesday, February 6, 2001. Mr. Peltier so moved. Upon motion duly made, seconded and unanimously carried, it was resolved that the minutes from the February 6th meeting be approved.

3. Status of City of Surprise Cactus League Development.

The Chairman stated that the Authority intends to provide funds for both the City of Surprise Cactus League development project (the “Cactus League Project”) and youth and amateur sports facilities projects prior to the completion of the multipurpose stadium facility. The Chairman then asked Mr. Ferris, President and Chief Executive Officer of the Authority, to provide the Board a status report on the Cactus League Project.

Mr. Ferris reported that he had met with representatives from the City of Surprise to discuss the Cactus League Project. Mr. Ferris stated that the timetable for development is shorter and more challenging than the timetable for development of the multipurpose stadium facility; the Cactus League Project is scheduled to be completed in February 2002. Further, Mr. Ferris remarked that, with the completion of the City of Surprise Cactus League project, five of the nine Cactus League teams playing in Maricopa County will have their home venues in the West Valley.

4. Multipurpose Stadium Development – Presentation by Hunt Construction Group, Inc. The Chairman asked Mr. Robert C. Hunt, Chairman of Hunt Construction Group, Inc. (“Hunt”), to update the Board regarding Hunt’s progress on the design and pre-construction work for the multipurpose stadium facility. Mr. Hunt reported that Hunt has made good progress with respect to the design of the facility. Additionally, Mr. Hunt stated that Hunt is close to finalizing the design of the seating bowl and has incorporated a number of features which will enhance the facility’s use as a multipurpose venue. Also, Mr. Hunt reported that Hunt’s designers and consultants have been focusing their efforts on the design and mechanics of the operable roof. Further, Mr. Hunt reported that the structural steel design is nearing completion. Lastly, Mr. Hunt stated that the majority of the design work remaining is site dependent.

5. Disclosure of Potential Conflicts of Interest.

Prior to the site selection vote, several Board members disclosed possible conflicts of interest. Mr. Orcutt stated that he is a member of the WESTMARC Board of Directors. Additionally, Ms. Monahan stated that her husband is an area manager for a hotel company that represents many hotels in the western United States, including the Wyndham Buttes Resort in Tempe, Arizona.

7. Multipurpose Stadium Facility Site – Review of Each Site Host’s Memorandum of Understanding.

The Chairman asked Mr. Ferris to review each Site Host’s Memorandum of Understanding and then give his recommendation for site selection to the Board. Mr. Ferris stated that Senate Bill 1220, the Authority’s authorizing legislation, requires the President and Chief Executive Officer of the Authority to make a recommendation regarding the multipurpose stadium facility site. Mr. Ferris then summarized the relative benefits and challenges of both the West Valley and City of Tempe site proposals. Mr. Ferris then recommended that the Board select the City of Tempe as the site for the multipurpose stadium facility.

8. Multipurpose Stadium Facility Site – Board Consideration.

The Chairman invited each Board member to provide their views regarding each site proposal and to ask any questions they had regarding each proposal. The Board members provided their analyses of each site proposal and asked questions of Hunt and General Counsel to the Authority.

9. Multipurpose Stadium Facility Site – Board Site Selection Vote.

The Chairman asked for a motion of the Board to select a site for the multipurpose stadium facility. Mr. Howlett made a motion for the Board, having considered both the Site

Memorandum of Understanding submitted by Algodón Center LLLP, John F. Long and the City of Avondale and the Site Memorandum of Understanding submitted by the City of Tempe, to approve and accept the Site Memorandum of Understanding submitted by the City of Tempe and authorize the Chairman and the President to sign the necessary documents to signify the Authority's approval and acceptance. Mr. Peltier seconded the motion. The Board then voted on Mr. Howlett's motion. Board members Arnett, Benton, Grogan, Howlett, Meridith, Monahan and Pelier voted to approve the motion. Board members Orcutt and Williams voted to oppose the motion. The Chairman then announced that the motion passed.

10. Next Meeting. The Chairman announced that the next meeting of the Board will be held on Tuesday, March 13, 2001. The time and location of the meeting will be announced.

11. Adjournment. There being no further business to come before the meeting, upon motion duly made by Mr. Benton, seconded and unanimously carried, the meeting adjourned.