

Arizona Sports & Tourism Authority

**Minutes of a Meeting of the Arizona Sports & Tourism Authority
Board of Directors**

November 10, 2004, 8:00 a.m.

**Arizona Sports & Tourism Authority Boardroom
14500 N. Northsight Boulevard, Suite 312
Scottsdale, Arizona 85260**

Attendance

Members

John Benton, Chairman
Roc Arnett
Michele Eckert
Jon Garrett
Larry Landry
Herman Orcutt
Verma Pastor
Bill Peltier
Rod Williams

Staff

Ted Ferris, President/CEO
Charles Foley, Chief Financial Officer &
Treasurer
Kim Monroe, Executive Assistant
Kerri White, YAS and Cactus League
Coordinator
Kenny Harris, Vice President for Facilities
(telephonically)
Deb Wilson, Project Assistant
(telephonically)

1. Call to Order. A public meeting of the of the Arizona Sports & Tourism Authority (the "Authority") Board of Directors (the "Board") was held in the Boardroom at the offices of the Authority, 14500 N. Northsight Boulevard, Suite 312, Scottsdale, Arizona 85260, on Wednesday, November 10, 2004 at 8:00 a.m. A quorum being present, and the meeting having been duly noticed and called, Mr. Benton, the Chairman, called the fifty-fourth meeting of the Board to order.

2. Consideration of Executive Session – Legal advice pursuant to A.R.S. 38-431.03(A)(3) or consultation with the attorneys of the Authority regarding the Authority’s position regarding contracts that are the subject of negotiations pursuant to A. R. S. 38-431.03(A)(4). Chairman Benton asked for a motion for the Board to enter into executive session. Upon motion duly made by Mr. Landry, seconded by Mr. Orcutt, and

unanimously carried, the motion was approved. The public was asked to exit the Boardroom and the Board entered into executive session. At the end of the executive session the public was invited back and Chairman Benton asked for a motion to exit the executive session and return to the regular session. Upon motion duly made by Mr. Williams, seconded by Mr. Peltier, and unanimously carried, the motion was approved. The Board exited its executive session and returned to its regular session.

3. Consideration of Intergovernmental Agreement (the "IGA") between the City of Tempe (the "City"), the Arizona Sports and Tourism Authority and the Angels Baseball LP (the "Angels"). Pertaining to Tempe Diablo Stadium Complex Renovation Project. Chairman Benton asked Mr. Ferris, the Authority's President/CEO, to review the proposed Intergovernmental Agreement (the "IGA") with the committee. Mr. Ferris reviewed the project's scope, the financing plan and the Authority's continued review and oversight responsibilities for the project. Chairman Benton then introduced and asked for comments from Tempe City Manager, Mr. Will Manley. Mr. Manley was highly complimentary of the Authority and its accomplishments in the area of the Cactus League as well as of Mr. Ferris who had negotiated the agreement with the City. During the ensuing discussion committee member Williams raised a question regarding how the Authority would book the IGA's proposed repayment by Tempe to the Authority for multipurpose facility related expenses from 2001. Mr. Williams was concerned that the full recovery of monies provided for in the IGA be eventually credited to the Authority's operating account. Mr. Ferris explained to the committee that the Authority's staff would research this issue and provide an answer as to whether or not this would be possible and how it could be accomplished.

4. Consideration of Resolution No. 2004-58 Approving the Intergovernmental Agreement Relating to Improvement of Tempe Diablo Stadium.

Chairman Benton asked for a motion to ratify the Resolution approving the IGA with the City of Tempe. Upon motion duly made by Ms. Eckert, seconded by Mr. Landry, and unanimously carried, the motion was approved.

5. Announcement of Future Meeting Dates and Other Information Concerning The Board. Chairman Benton asked Board member Garrett, Chairman of the Authority's Cactus League committee, for an update on the pending Cactus League renovation project with the City of Scottsdale. Mr. Garrett provided the committee with an update of the proposed renovation project and its timetable. No further business was discussed.

6. Adjournment. There being no further business to come before the Board the meeting adjourned.

“Exhibit A”

Intergovernmental Agreement

“Exhibit B”

Resolution No. 2004-58