

Arizona Sports & Tourism Authority

**Minutes of 72nd Meeting of the Arizona Sports & Tourism Authority
Board of Directors**

December 21, 2006

2:30 p.m.

**Arizona Sports & Tourism Authority
Outside of AZSTA Board Room on Club Level
1 Cardinals Drive
Glendale, AZ 85305**

Attendance

Members

Larry Landry, Chairman
John Benton
Roc Arnett,
Herman Orcutt
Jerry Walker
Rod Williams
Debbie Johnson
Verma Pastor

Staff

Ted A. Ferris, President/CEO
Charles Foley, CFO & Treasurer
Kimberly Monroe, Executive Assistant/Office Mgr.

1. Call to Order. A public meeting of the of the Arizona Sports & Tourism Authority (the "Authority") Board of Directors (the "Board") was held on the Club level outside the Authority's Board Room at the University of Phoenix Stadium, 1 Cardinals Drive, Glendale, AZ 85305 on Thursday, December 21, 2006 at 2:30 p.m. A quorum being present and the meeting having been duly noticed, Chairman Larry Landry called the seventy-second meeting of the Board to order.

2. Consideration of October 12, 2006 and October 30, 2006 Board Meeting Minutes. The Chairman asked for a motion to approve October 12, 2006 (Exhibit A) and October 30, 2006 (Exhibit B) Board Meeting Minutes. Upon motion duly made by Mr. Jerry Walker and seconded by Mr. Herman Orcutt the minutes were unanimously approved.

3. Consideration of Resolution No. 2006-69 approving a long-term funding plan for Major League baseball spring training facilities within Maricopa County and consideration of Resolution No. 2006-70 approving a Memorandum of Understanding with the City of Goodyear regarding the construction of a new Cactus League Facility for the Cleveland Indians. Chairman

Landry asked Mr. Ted Ferris, President/CEO for the Arizona Sports and Tourism Authority, to review his Cactus League Funding Memo dated December 18, 2006 (Exhibit C) with the members. Mr. Ferris briefly reviewed the revised revenue projections, reserved funding for future renovations and the staff's recommendation for the funding of prospective new facilities with the members.

Chairman Landry invited the Board Members and audience to comment on the recommendation. Mr. John Kaites, Chicago White Sox representative, thanked the Board and briefly addressed the issue regarding the existing agreement between the Chicago White Sox and Pima County. He stated that the Chicago White Sox were committed to fulfilling their agreement with Pima County by either playing through the end of their lease (April 2012) or finding a suitable replacement team which would be acceptable to Pima County. Mr. Tom Moulton, Pima County representative, thanked the Board for implementing a provision which would require the White Sox to fulfill their agreement with Pima County. James Cavanaugh, Mayor for the City of Goodyear, thanked the Members and stated that the City of Goodyear was ready to begin construction.

Chairman Landry asked Mr. Arnett, Chairman for the Finance, Audit and Budget Committee, and Mr. Walker, Chairman for the Cactus League Committee, to comment. Mr. Arnett stated that the Finance Committee was comfortable with the long-term funding plan as presented as adequate funds would be available for not only new stadium construction but renovations for stadiums whose teams' leases were coming due between 2012 and 2022. Mr. Walker stated that the Cactus League Committee was also comfortable with the long-term funding plan as presented.

Chairman Landry asked for a motion to approve Resolution No. 2006-69 approve a long-term funding plan for Major League baseball spring training facilities within Maricopa County (Exhibit D). Upon motion duly made by Mr. Arnett and seconded by Mr. Orcutt the Resolution was unanimously approved.

Chairman Landry asked for a motion to approve Resolution No. 2006-70 approving the Memorandum of Understanding with the City of Goodyear regarding the construction of a new Cactus League Facility for the Cleveland Indians (Exhibit E). Upon motion duly made by Mr. Walker and seconded by Mr. Orcutt the Resolution was unanimously approved.

4. Consideration of Planned Field Preparation for the Fiesta Bowl and National Championship Game. Mr. Ferris provided a summary of the activities for the Fiesta Bowl. He stated that work had begun on the field preparation to have it partially re-sodded prior to the January 1 Fiesta Bowl Game. He stated that after the Fiesta Bowl, the entire field would get a complete new turf overlay. Mr. Ferris then presented the estimated costs for the re-sodding and the overlay and stated that the Fiesta Bowl and the Authority would split the cost of the resodding and the overlay, whereas, the Fiesta Bowl would pay for 100% of the field painting costs. He stated that he would be working with the Arizona Cardinals to ensure that next year the field would not only meet a “playability” standard, but a “presentability” or aesthetic standard as well. Mr. Benton asked if the Arizona Cardinals maintained the field. Mr. Ferris stated that the Authority pays the Team \$150,000 annually to maintain the field. Mr. Benton then stated that he would like the staff to address the issue of development of future standards for field maintenance.

Chairman Landry asked for a motion to approve the expenditure for the planned field preparation. Upon motion duly made by Mr. Benton and seconded by Mr. Williams the motion was unanimously approved.

Mr. Ferris reported that Global Spectrum was starting to install the extravaganza seating to bring the seating count to 73,000. He also reported that we had incurred some costs we did not anticipate but that the staff was working together with the Fiesta Bowl to address them. Mr. John Junker, President and CEO for the Fiesta Bowl, thanked the Board for their approval of the field expenditure and their efforts to ensure both the Fiesta Bowl and National Championship games would be successful.

5. Arizona Cardinals Update. Chairman Landry asked Mr. Ron Minegar, Vice President of Marketing and Sales, to briefly update the members. Mr. Minegar and Mr. Dean Short, Attorney for the Cardinals, stated that they are working closely with the field items in order to ensure the work would be completed properly.

6. Super Bowl XLII update. Chairman Landry asked Ms. Verma Pastor to give an update on the Super Bowl XLII activities. Ms. Pastor reported that the committee is moving forward and they have had good meetings.

7. Announcement of future meeting dates and other information concerning the Board. Mr. Ferris stated that the staff would be working with the members to secure a date for a meeting in early January.

8. Adjournment. There being no further business to come before the Board, the Chairman asked for a motion to adjourn the meeting. Upon motion duly made by Mr. Benton and seconded by Mr. Williams the meeting was unanimously adjourned.

“Exhibit A”

October 12, 2006 Board Meeting Minutes

“Exhibit B”

October 30, 2006 Board Meeting Minutes

“Exhibit C”

Ted Ferris Cactus League Funding Memo dated December 18, 2006

“Exhibit D”

Resolution No. 2006-69 approve a long-term funding plan for Major League baseball spring training facilities within Maricopa County

“Exhibit E”

Resolution No. 2006-70 approving Memorandum of Understanding with the City of Goodyear regarding
the construction of a new Cactus League Facility for the Cleveland Indians