

Arizona Sports & Tourism Authority

**Minutes of 77th Meeting of the Arizona Sports & Tourism Authority
Board of Directors**

April 11, 2007

12:00 p.m.

**Orcutt Winslow Partnership
3003 N. Central, 16th Floor
Phoenix, AZ 85012**

Attendance

Members

Larry Landry, Chairman
Herman Orcutt, Vice Chairman
Roc Arnett
John Benton
Debbie Johnson
Verma Pastor
Jerry Walker
Rod Williams
Bradley Wright

Staff

Ted A. Ferris, President/CEO
Charles Foley, CFO & Treasurer
Kimberly Monroe, Executive Assistant/Office Mgr.
Brad Parker, Vice President for Public Affairs &
Security

1. Call to Order. A public meeting of the of the Arizona Sports & Tourism Authority (the "Authority") Board of Directors (the "Board") was held in the offices of Orcutt Winslow Partnership, 3003 N. Central, 16th Floor, Phoenix, AZ 85012 on Wednesday, April 11, 2007 at 12:00 p.m. A quorum being present and the meeting having been duly noticed and called, Chairman Larry Landry called the seventy-seventh meeting of the Board to order.

Chairman Landry requested that the Board move directly to item two on the agenda, Consideration of Executive Session.

2. Executive Session. Chairman Landry asked for a motion to move into Executive Session for discussion or consultation for legal advice with the attorneys of the Authority pursuant to A.R.S. 38-431.03(A)3 and for consultation with attorneys of the Authority regarding the Authority's position regarding contracts that are the subject of negotiations pursuant to A.R.S.38-431.04(4)4. Upon motion duly made by Mr. Herman Orcutt and seconded by Mr. John Benton the Board unanimously approved to move into Executive Session.

Chairman Landry asked for a motion to return to open session. Upon motion duly made by Mr. Rod Williams and seconded by Mr. Orcutt the Board unanimously moved into open session.

2. Board Retreat and Planning Session. Chairman Landry asked Mr. Ted Ferris, Authority's President/CEO, to review his presentation with the members. Mr. Ferris reviewed for the directors the Authority's 2006 Goals and achievements (Exhibit A) as well as the Authority's 2007 Goals (Exhibit B). As part of the 2007 goals, Mr. Charles Foley, Authority CFO and Treasurer, reviewed the Youth & Amateur Sports 2007 Biennial Grant timeline with the members. Mr. Ferris then reviewed the Board Governance and Policies with the Members and stated that Mr. Foley would be providing the members with the conflict of interest form that would need to be filled out on a yearly basis.

Chairman Landry asked the Members if they had any issues or items they would like to discuss with the staff and or other Members. Mr. Benton proposed that a change to the Authority's bylaws be considered at the next scheduled board meeting whereby the election of officers would be an annual occurrence and the terms for board officers would be reduced from the current two year period to one year. Mr. Benton also asked for the board to look into matters of staff performance and evaluation and consider finally implementing some form of performance-based "bonus plan" to reward staff for the success of the stadium since its grand opening. Chairman Landry responded that he would establish a compensation committee to review these matters and asked board members to let him know if they are interested in serving on such a committee.

Mr. Landry also stated that he would like quarterly Board Meetings scheduled in order for Members to be able to schedule their time better. The Chairman asked the members if they would like Mr. Ferris to resume his Friday Report. Discussion ensued regarding the numbers and types of reports already produced by the Authority staff, including the statutorily-required Monthly Report, after which the Members decided a Friday Report from Mr. Ferris would not be

necessary. Nonetheless, the Board did request Mr. Ferris continue to update the board on any matters of significance between monthly reports.

8. Adjournment. There being no further business of the Board the Chairman requested a motion to adjourn the meeting. Upon motion duly made by Mr. Benton and seconded by Ms. Jerry Walker the meeting was unanimously adjourned.

Exhibit A

Authority's 2006 Goals and Achievements

Exhibit B

Authority's 2007 Goals