

Arizona Sports & Tourism Authority

**Minutes of a Meeting of the Arizona Sports & Tourism Authority
Cactus League Committee
January 28, 2010, 1 pm
AZSTA Boardroom
One Cardinals Drive
Glendale, AZ 85305**

Attendance

Members

Robert Brinton, Chairman
Rod Williams
Bill Peltier
Brad Wright
John Benton

Staff

Tom Sadler, President/CEO
John Pokorney, Chief Financial Officer
Amy Buchan, Office Manager

Others

Sarah Strunk, Authority's General Counsel

1. Call to Order. A public meeting of the Arizona Sports & Tourism Authority (the "Authority") Cactus League Committee (the "Committee") was held telephonically. Members of the public were invited to participate in the AZSTA Boardroom at One Cardinals Drive, Glendale, AZ 85305 at 1 pm. A quorum being present and the meeting having been duly noticed, Chairman Brinton called the meeting to order.

2. Update on Cubs Situation and how it might affect AZSTA. Chairman Brinton provided the committee with the process that the City of Mesa must undergo to ensure that they can keep the Cubs in place. He reviewed the timeline of attempting to propose a solution by the end of session so it can be voted on. Chairman Brinton reviewed the process for how the funding would come in and through AZSTA. Members discussed how the funds would affect the current cities in line for funding and what the tourism industry's take on the various solutions is. Mr. Sadler stated that we need to make sure AZTSA is involved as this search for funding moves forward. Chairman Brinton agreed to keep the committee informed of developments.

3. Updates on the 10/20 year projections. Mr. Sadler mentioned that he asked for these projections to be put together for a few reasons- to keep the Cactus league cities informed and for the bond rating agencies. He stated that these numbers would need to be reviewed with the finance committee before being presented in their entirety. Mr. John Pokorney then gave a board overview of the projected numbers. He

highlighted the Authority's current situation and how that will affect the cities in line for funding. Mr. Pokorney also highlighted the relationship with the Maricopa County Stadium District. The committee agreed that it's important to communicate these numbers, once reviewed by finance, to Senator McCommish who is working on the Cubs deal. They directed Mr. Pokorney and Mr. Sadler to get a final draft of these numbers to him before he drops the bill.

4. Announcements of future meeting dates and other information concerning the Committee.

There were none

5. Adjournment. There being no further business to come before the Committee, upon motion duly made by Mr. Peltier, seconded by Mr. Wright and unanimously carried, the meeting adjourned.

“Exhibit A”

July 17, 2008 Meeting Minutes

Exhibit B

Roger Brendecke PowerPoint Presentation for Goodyear and Glendale projects

Exhibit C

Glendale and Goodyear Facility Analysis

Exhibit D

Cactus League Pro-Forma