

**Arizona Sports & Tourism Authority**

**Minutes of 102<sup>nd</sup> Meeting of the Arizona Sports & Tourism Authority  
Board of Directors**

May 14, 2010 at 3 pm  
University of Phoenix Stadium  
AZSTA Board Room  
One Cardinals Drive  
Glendale, AZ 85305

**Attendance**

**Members**

Brad Wright, Chairman  
Verma Pastor  
Bill Peltier  
John Benton, via teleconference  
Judy Bernas  
Robert Brinton (absent)  
Rod Williams  
Jody Harwood  
Jerry Walker

**Staff**

Tom Sadler, President/CEO  
John Pokorney, CFO  
Amy Buchan, AZSTA Staff

**Authority General Counsel**

Sarah Strunk, Fennemore Craig, via teleconference

1. Call to Order. A public meeting of the of the Arizona Sports & Tourism Authority (the "Authority") Board of Directors (the "Board") was held in the AZSTA Board Room located at 1 Cardinals Drive, Glendale AZ 85305 on May 14, 2010, commencing at 3 pm. A quorum being present and the meeting having been duly noticed and called Chairman Brad Wright called the one-hundredth meeting of the Board to order.

2. Approval of Minutes. The Chairman asked for a motion to approve the minutes of the Board for the meeting held on April 28, 2010 (Exhibit A.) Upon motion duly made by Mr. Peltier and seconded by Mr. Walker the minutes were unanimously approved.

3. Consideration of Executive Session. Chairman Wright asked for a motion to go into executive session pursuant to A.R.S. 38-431.03(A)4 for the purpose of discussion or consultation in order to consider its position and instruct its attorneys regarding AZSTA's position with respect to the current contracts and pending litigation with the Arizona Sports Foundation (the "Fiesta Bowl"). Upon motion duly made by Mr. Williams and seconded by Mr. Walker the Board unanimously approved the motion to enter into Executive Session at approximately 3:15 pm. At approximately 4:20 pm, the Board returned to the open portion of the public meeting.

4. Discussion of and Potential Action to Approve Binding Term Sheet the Fiesta Bowl. Upon a motion made by Mr. Williams, duly seconded by Mr. Walker, the Binding Term sheet For Settlement Agreement (Exhibit B) was unanimously approved.

5. Announcements of Future Meeting Dates and Other Information Concerning the Board. There will be a Board meeting-on June 3, 2010 at 2 pm in the AZSTA boardroom.

6. Adjournment. There being no further business of the Board the Chairman requested a motion to adjourn the meeting. Upon motion duly made by Mr. Peltier and seconded by Ms. Bernas. The motion to adjourn was unanimously approved.