

**Arizona Sports and Tourism Authority
Monthly Funds Sources and Uses Summary - All Accounts
For the Month of April 2010**

Scheduled Distribution Date: <i>April 13, 2010</i>		Day of Week: <i>Tuesday</i>		Revenues Received in: <i>March-10</i>			
FUND SOURCES	TOURISM RCA	FACILITY PLEDGED	FACILITY NONPLEDGED	TOTAL SOURCES	TOTAL BUDGET*	OVER/(UNDER) BUDGET	
Hotel Bed Tax	\$ 1,109,798			\$ 1,109,798	\$ 887,251	\$ 222,547	25%
Car Rental Surcharge	749,098			749,098	514,183	234,915	46%
NFL Income Tax - Pledged		534,960		534,960	534,960	(0)	(0)%
NFL Income Tax - Non Pledged			-	-	-	-	-
AZ Cardinals STR's		280,689		280,689	135,524	145,165	107%
Fiesta Bowl Ticket Surcharge and STR's		431,417		431,417	-	431,417	-
AZ Cardinals Rent		22,109		22,109	22,109	-	0%
AZSTA/GS Event FUF/F&B Revenues		267,367		267,367	158,173	109,195	69%
AZSTA/GS Event STR's		86,548		86,548	86,548	(0)	(0)%
Interest Income	-	-		-	-	-	-
Operating Reserve Transfer	-			-	-	-	-
				-	-	-	-
TOTAL FUND SOURCES	\$ 1,858,896	\$ 1,623,089	\$ -	\$ 3,481,985	\$ 2,338,747	\$ 1,143,238	0
FUND USES	TOURISM RCA	FACILITY PLEDGED	FACILITY NONPLEDGED	TOTAL USES			
Senior Bond Debt Service, 2003A	\$ 683,007	\$ 462,340		\$ 1,145,347			
2005A Senior Bond Interest	12,056	8,161		20,217			
2005A Swap Payment	88,037	59,594		147,631			
2005A Liquidity Fee	-			-			
Tourism Fund	492,485			492,485			(77)%
Subordinate Bond Debt Service	302,384	-		302,384			
Subordinate Bond Reserve	-			-			
Cactus League General	30,949			30,949			(83)%
Youth & Amateur Sports General	150,000			150,000			(83)%
Operating Budget	99,977			99,977			
<i>General Operating Account</i>	<i>99,977</i>	<i>1,092,994</i>		<i>1,192,971</i>			
<i>Current Operating Account</i>							
Youth & Amateur Sports Reserve	-			-			
Operating Reserve	-	1,092,994		1,092,994			
Capital Repair & Replacement Reserve							
TOTAL FUND USES	\$ 1,858,896	\$ 1,623,089	\$ -	\$ 3,481,985			(28)%
<i>Check Calculations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>			

**Arizona Sports and Tourism Authority
Monthly Funds Sources and Uses Summary - Tourism Revenue Clearing Account
For the Month of April 2010**

Scheduled Distribution Date: April 13, 2010
Revenues Received in: March-10

Journal Entry #: TRCA0410

SOURCES	Actuals	Budget	Over/(Under) Budget		Date	
			\$	%		
<div style="border: 1px solid black; padding: 5px;"> NOTE: Per the Finance, Audit and Budget committee's recommendation at the September 2009 meeting, the Authority has revised it's FY2010 budgeted tourism revenues downward by 15% starting with the October 2009 distribution. </div>	Hotel Bed Tax	1,109,798.23	887,251.49	\$ 222,546.74	25.1%	
	Car Rental Surcharge	749,097.54	514,183.00	234,914.54	45.7%	
	Interest Income	-	-	-		
		-	-	-		
	Total Sources	\$ 1,858,895.77	\$ 1,401,434.49	\$ 457,461.28	32.6%	

DISTRIBUTIONS	Scheduled Distribution	Prior Deficit	Total to Distribute	Actual Distribution	Undistributed Funds	Carryforward Deficit	
2003/2007 Senior Bond Debt Service	\$ 683,006.70	\$ -	\$ 683,006.70	\$ 683,006.70	\$ 1,175,889.07	\$ -	FRCA Paid Balance
2003/2007 Sr Bond Debt Service (>FRCA)	-	-	-	-	1,175,889.07	-	
2008 Refunding Senior Bond Interest	12,056.12	-	12,056.12	12,056.12	1,163,832.95	-	
2008 Refunding Swap Payment	88,037.18	-	88,037.18	88,037.18	1,075,795.77	-	
2008 Refunding Liquidity Fee	-	-	-	-	1,075,795.77	-	
Tourism Fund	492,485.15	1,657,556.47	2,150,041.62	492,485.15	583,310.62	1,657,556.47	
Subordinate Bond Debt Service	302,384.38	-	302,384.38	302,384.38	280,926.24	-	
Subordinate Bond Reserve	-	-	-	-	280,926.24	-	
Cactus League	30,948.96	154,744.80	185,693.76	30,948.96	249,977.28	154,744.80	
Youth & Amateur Sports (General)	150,000.00	750,000.00	900,000.00	150,000.00	99,977.28	750,000.00	
AZSTA Operations	867,036.04	6,050,660.30	6,917,696.34	99,977.28	-	6,817,719.06	
Youth & Amateur Sports (Reserve)	-	-	-	-	-	-	
Operating General (undistributed funds)	-	-	-	-	-	-	
Total Distributions	\$ 2,625,954.52	\$ 8,612,961.57	\$ 11,238,916.10	\$ 1,858,895.77	\$ -	\$ 9,380,020.33	
		\$ -		\$ -			

Prepared and executed by: John Pokorney, AZ-STA Finance
Distributed for Review to: Tom Sadler, President/CEO
AZSTA Finance Committee

**Arizona Sports and Tourism Authority
Monthly Funds Sources and Uses Summary - Facility Revenue Clearing Account - Pledged
For the Month of April 2010**

Scheduled Distribution Date: April 13, 2010
Revenues Received in: March-10

Journal Entry #: FRCAP0410

SOURCES				Actuals	Budget	Over/(Under) Budget		Date
						\$	%	
NFL Income Tax, Pledged Portion				\$ 534,959.58	\$ 534,959.58	\$ -	0.0%	
AZ Cardinals STRs				280,688.77	135,523.67	145,165.10	107.1%	
Fiesta Bowl Ticket Surcharge/FUF/STR's				431,417.00	-	431,417.00		
AZ Cardinals Rent				22,108.50	22,108.50	-	0.0%	
AZSTA/GS Event FUF & F&B				267,367.34	158,172.78	109,194.56	69.0%	
AZSTA/GS Event STR's				86,548.00	86,548.01	(0.01)	(0.0)%	
Interest Income					-	-		
Total Sources				\$ 1,623,089.19	\$ 937,312.54	\$ 685,776.65	73.2%	

DISTRIBUTIONS						
	Scheduled Distribution	Prior Deficit	Total to Distribute	Actual Distribution	Undistributed Funds	Carryforward Deficit
2003/2007 Senior Bond Debt Service	\$ 462,340.00	\$ -	\$ 462,340.00	\$ 462,340.00	\$ 1,160,749.19	\$ -
2008 Refunding Senior Bond Interest	8,161.01	-	8,161.01	8,161.01	1,152,588.18	-
2008 Refunding Swap Payment	59,593.99	-	59,593.99	59,593.99	1,092,994.19	-
Subordinate Bond Debt Service	-	-	-	-	1,092,994.19	-
Operating General (undistributed funds)	1,092,994.19	-	1,092,994.19	1,092,994.19	-	-
Total Distributions	\$ 1,623,089.19	\$ -	\$ 1,623,089.19	\$ 1,623,089.19	\$ -	\$ -

Prepared and executed by: John Pokorney, AZ-STA Finance
Distributed for Review to: Tom Sadler, President/CEO
AZSTA Finance Committee

**Arizona Sports and Tourism Authority
 Monthly Funds Sources and Uses Summary - Facility Revenue Clearing Account - Non-Pledged
 For the Month of April 2010**

Scheduled Distribution Date: April 13, 2010
 Revenues Received in: March-10

Journal Entry #: FRCANP0410

SOURCES				Actuals	Budget	Over/(Under) Budget		Date	
				\$	\$	\$	%		
N/A - FY2010				NFL Income Tax, Non-Pledged Portion	\$ -	\$ -	\$ -		
				Interest Income	\$ -		\$ -		
				Total Sources	\$ -	\$ -	\$ -		
DISTRIBUTIONS				Actual Distribution	Undistributed Funds	Carryforward Deficit			
	Scheduled Distribution	Prior Deficit	Total to Distribute						
Operating Current Expense Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
				\$ -					

Prepared and executed by: John Pokorney, AZ-STA Finance
 Distributed for Review to: Tom Sadler, President/CEO
AZSTA Finance Committee

**Arizona Sports and Tourism Authority
Funds Distribution Authorization Form - Bank of New York - Trustee
For the Month of April 2010**

Scheduled Distribution Date: *April 13, 2010*

Tourism Revenue Clearing Account

	<u>Account Description</u>	<u>Account No.</u>	<u>\$ Amount</u>	
Distribution From:	<i>Tourism Revenue Clearing Account</i>	<i>602712</i>	<u>\$ 1,858,895.77</u>	
Distributions To:	<i>2003/2007 Senior Bond Debt Service</i>	<i>602714</i>	\$ 683,006.70	
	<i>2008 Refunding Senior Bond Interest</i>	<i>763351</i>	12,056.12	
	<i>2008 Refunding Swap Payment</i>	<i>763359</i>	88,037.18	(B)
	<i>2005A Liquidity Fee</i>	<i>(C)</i>	-	(C)
	<i>Tourism Fund Account</i>	<i>644129 637</i>	492,485.15	(A)
	<i>Subordinate Bond Debt Service Subaccount</i>	<i>602718</i>	302,384.38	
	<i>Cactus League General Subaccount</i>	<i>602721</i>	30,948.96	
	<i>Subordinate Bond Debt Reserve Subaccount</i>	<i>602719</i>	-	
	<i>Youth and Amateur Sports General Subaccount</i>	<i>644129 678</i>	150,000.00	(A)
	<i>Operating General Subaccount</i>	<i>644129 660</i>	99,977.28	(A)
	<i>Youth and Amateur Sports Reserve Subaccount</i>	<i>644129 686</i>	-	(A)
	Total Distributions		<u>\$ 1,858,895.77</u>	
	<i>Check Calculation</i>		\$ -	

Facility Revenue Clearing Account

	<u>Account Description</u>	<u>Account No.</u>	<u>\$ Amount</u>	
Distribution From:	<i>Facility Revenue Clearing Account</i>	<i>602713</i>	<u>\$ 1,623,089.19</u>	
Distributions To:	<i>Senior Bond Debt Service Subaccount</i>	<i>602714</i>	\$ 462,340.00	
	<i>2008 Refunding Senior Bond Interest</i>	<i>763351</i>	\$ 8,161.01	
	<i>2008 Refunding Swap Payment</i>	<i>763359</i>	59,593.99	(B)
	<i>Subordinate Bond Debt Service Subaccount</i>	<i>602718</i>	-	
	<i>Operating General Subaccount</i>	<i>644129 660</i>	1,092,994.19	(A)
	Total Distributions		<u>\$ 1,623,089.19</u>	
	<i>Check Calculation</i>		\$ -	

(A) Wire Instructions for non-trust accounts held at JPMorgan Chase Bank, N. A.

ABA: 0210-0002-1
 Bank: JPMorgan Chase Bank, N. A.
 201 N Central Avenue
 Phoenix AZ 85004
 FBO: Arizona Sports and Tourism Authority
 Account: [Insert Acct Name & Number]

(B) Swap Payment W/T Info

Bank Name/ID: CHASUS33
 Bank Name/ID: JPMorgan Chase Bank, NY, NY
 ABA: 0210-0002-1
 Account #: 001-1-153004
 FFC: ROYCCAT3IMM
 Amount: 147,631.17 <===PAY THIS!

(C) Liquidity Fee Payment W/T Info

Bank Name/ID: JPMorgan Chase Bank NY, NY
 ABA: 0210-0002-1
 For Account of: Royal Bank of Canada NY
 Account #: 920-1-033363
 FFC: RBC NY Loans Department
 Account #: 2185999
 Amount: \$ -

(D) Transfer of Swap Receipts to 2005A Interest Account

<u>Account Description</u>	<u>Account No.</u>	<u>\$ Amount</u>
Distribution From:		
<i>AZSTA 2005A Swap Receipts Account</i>	<i>763373</i>	<u> </u>
Distribution To:		
<i>AZSTA Series 2005A Interest Account</i>	<i>763351</i>	<u> </u>